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NEWS RELEASE

FOR IMMEDIATE RELEASE

Developer Seefried Industrial Properties Breaks Ground on Build-to-Suit for Victory Packaging *Campanelli Construction serving as General Contractor for 250,000-SF distribution center*

BRAINTREE, MA (April 15, 2015) – **Campanelli Construction**, a full-service construction management company, today announced that it has broken ground on a new, 250,000-square-foot (SF) warehouse and distribution center for North American packaging solutions and distribution giant **Victory Packaging** in Bellingham, Massachusetts. Campanelli Construction is serving as General Contractor on this project, which is being developed by **Seefried Industrial Properties** (Seefried).

To construct the build-to-suit, Seefried purchased 56.52 acres of land earlier this year from HCRI Massachusetts Properties, Trust II. Avison Young Principals **Todd Mason** and **Jeff Lindenberger** and Associate **Andrea Gardner**, based in the company's Houston, TX office, collaborated with Boston-based Principal **Kevin P. Malloy** to represent Victory and Seefried in the sale transaction. Andrew Sacher, partner of Parsons Commercial Group, Inc., represented the seller on the land sale.

Anticipated building delivery is September 2015. The site is located near the intersection of High Street and Maple Street, approximately two miles from Route 495. Upon completion, the single-story building will serve as an operations and distribution center for Victory Packaging in New England.

Seefried Industrial Properties, established in 1984, specializes in the development and management of industrial real estate throughout the United States. Devoted to its customers' needs, Seefried has a long-standing reputation of delivering excellence through efficient and economical solutions.

Campanelli Construction is excited to partner with Seefried on this exciting new project. "Having built over 20 million square feet of industrial and office space in the past two decades, facilities like this latest for Victory Packaging have become our bread and butter, and we are pleased to have been selected by Seefried, with their history of success developing industrial parks and distribution centers, as Construction Manager on this latest endeavor," remarked **Jeff DeMarco**, President of Campanelli Construction.

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About Victory Packaging

Based in Houston, TX, Victory Packaging has more than 65 warehouses and distribution facilities in the United States, Canada and Mexico, and operates in California under the company name of Golden State Container. Nationwide, Victory Packaging is the only national distributor company specialized in solving packaging complexities and finding total cost optimization associated with packaging for its clients. Victory Packaging provides just-in-time delivery and inventory management to a diverse customer base. Its national network includes more than 6 million square feet of warehouse space and approximately 400 delivery vehicles. Victory Packaging is a privately-held limited partnership and employs approximately 1,400 people. For more information visit www.victorypackaging.com.

About Seefried Industrial Properties

Seefried Industrial Properties was founded in 1984 by Ferdinand Seefried and is still 100 percent privately owned today. Seefried focuses on industrial development in core markets and build-to-suits with corporate tenants and users in first and second-tier markets. It leases and manages approximately 23 million square feet for its institutional and European clients. Seefried's development, construction, leasing, property management and accounting teams firmly believe that client relationships are solidly built on trust and further developed by each individual experience. Seefried is based in Atlanta, with regional offices in Dallas/Fort Worth, Chicago and Phoenix.

About Campanelli Construction:

Campanelli Construction, headquartered in Braintree, MA, is a general contracting and construction management company initially established in the 1960's to service the company's real estate portfolio. Over the past two decades Campanelli Construction has expanded to service a multitude of third-party clients by providing unparalleled pre-construction and construction management services. The company excels at building complex projects including office, medical, life sciences, educational, research and development, manufacturing, distribution and cold storage. Notable clients include TJX, Christmas Tree Shops Inc., Gillette, A.W. Perry, Inc. and FoxRock.

About Avison Young

Avison Young is the world's fastest-growing commercial real estate services firm. Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its principals. Founded in 1978, the company comprises 1,700 real estate professionals in 66 offices, providing value-added, client-centric investment sales, leasing, advisory, management, financing and mortgage placement services to owners and occupiers of office, retail, industrial and multi-family properties.

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